Christ Church College Kanpur

Policy on Institutional Strategies for Mobilization of Funds and Optimal Resource Utilization

1. **Introduction:**
Christ Church College, Kanpur is committed to ensuring the availability and efficient utilization of financial resources to support the institution's educational mission. This policy outlines the strategies employed by the management to mobilize funds and optimize resource allocation.

2. **Fund Mobilization:**
The institution employs several means to procure funds, including:
   - UGC Grant Schemes: We actively participate in UGC grant schemes to secure financial support for academic and infrastructure development.
   - College Investments: A substantial portion of our funds is generated through prudent investments.
   - Interest on FDRs: We utilize interest earned on Fixed Deposit Receipts (FDRs) as a source of income.
   - Student Fees: Fees collected from our students contribute to our financial resources.
   - External Grants: Financial grants are received from entities such as UGC, CSIR, DST, etc., and the Directorate of Higher Education, Allahabad, U.P.

3. **Budget Preparation and Allocation:**
The college management prepares a comprehensive budget of income and expenditure. The financial resources are allocated according to the budget without any deficit. In cases where a deficit arises, it is covered using college reserve funds and FDRs. All expenses on the budget proposals require sanction from the Finance Committee/Governing Body.

4. **Efficient Resource Utilization:**
We ensure the efficient use of resources through a structured mechanism involving various committees that oversee different heads of expenditure. For the upkeep and maintenance of our heritage (old) building prior sanction from the finance committee is required. This mechanism includes multiple checks and balances to guarantee optimal resource utilization.

5. **Conclusion:**
At Christ Church College, we are dedicated to mobilizing funds through diverse channels and prudently managing these resources. We remain committed to providing the best possible education to our students while ensuring the long-term sustainability of our institution.

This policy will be reviewed periodically to adapt to changing financial circumstances and to enhance the institution's resource management strategies.

Principal

CHRIST CHURCH COLLEGE
PRINCIPAL
KANPUR